# FACTS ABOUT YOUR <sup>1</sup>/<sub>2</sub> cent ECONOMIC DEVELOPMENT (ED) TAX



CITY OF LANDER August 2023 update





### 1/2 Cent ED Tax funds Collected for one year FY 2022-2023 -

### \$712,644

### $^{1\!\!/_2}$ cent ED Tax funds Collected since 2020 -

### \$ 1,189,563

### 1/2 cent ED Tax Projects Awarded 2020-2023 \$964,008





The goal of the Lander Investment for Tomorrow (LIFT) Program is to invest Fremont County's one-half cent sales tax funds back into the Lander economy by providing funding programs to its businesses or organizations.

Lander's businesses and organizations are its lifeblood, and it is vital that the economic development sales tax is invested to continue growth and prosperity.

The LIFT committee operates as a subcommittee of the Lander Economic Development Association (LEDA) and is made up of six directors-at-large and one member who is appointed by the City.



## What is Eligible for LIFT Funding?

Project with economic development merit that brings new dollars into the community. Submitted applications will be evaluated for how the project drives new primary dollars or new job growth into the Lander community.

#### Examples of economic development merit:

- Job creation, Job retention, and workforce development
- Increased sales tax revenues through expansion into new markets
- Increased sales tax revenues through events that bring in new primary dollars.
- Improvement to quality of life



Any Lander business or organization that meets that exists inside the Lander City Limits. Examples of economic development categories:

- Community Improvements
- Capital Improvements
- Events
- Equipment upgrade
- Facade and Signage
- Business and growth opportunities

<sup>1</sup>/<sub>2</sub> cent ED tax funds are awarded through the City Council upon evaluation and recommendation from the LIFT committee.

### 2020-23 LIFT Project Awards



Name	Project	Amount	Award Date	Award Percentag
Western Printing	Equipment	\$32,529	Jun 2021	75%
Granite tile	Equipment	\$112,000	Jun 2021	70%
Bossert Collective	Mural Art	\$5,000	Jun 2021	33%
Kiddy-up	Equipment	\$6,081	Jun 2021	75%
Back Country Cobbler	Equipment	\$16,645	Apr 2022	100%
Central Wyoming Climbers	Event wages	\$1,750	Apr 2022	25%
Automedic	Equipment	\$66,975	Apr 2022	75%
HMH Outdoors	Equipment	\$19,098	Apr 2022	50%
Global Response System	PEN testing software	\$16,000	Apr 2022	50%
Redpointe LLC	building remodel	\$20,000	Apr 2022	25%
Anam Cara	New wages	\$16,000	Apr 2022	25%
The Lander	Remodel	\$55,000	Jun 2022	100%
Apple Valley School	Remodel	\$70,500	Jun 2022	75%
LOTRA	Food Truck	\$10,000	Jun 2022	50%
Lander Presents	Stage Improvements	\$3,635	Jun 2022	50%
Pushroot Guide	Marketing	\$2,250	Sept 2022	50%
We Can Can	Equipment	\$23,752	Sept 2022	75%
Bucket Truck	Equipment	\$37,500	Sept 2022	75%
Pushroot Brewing	Equipment	\$75,000	Dec 2022	75%
Crossing the Threshold	Movie Production	\$13,880	Dec 2022	50%
Maven	Equipment	\$16,065	Dec 2022	50%
Lander Valley Tree Care	Equipment	\$37,500	Dec 2022	25%
WyoGlass LLC	Equipment	\$107,465	Mar 2023	100%
Whitebark Café	Equipment	\$39,750	Mar 2023	75%
CWC Climbers	Event Wages	\$6,450	Mar 2023	75%
CWC Outreach	Equipment	\$11,630	Mar 2023	50%
Wyo-Grinder	Advertising	\$7,500	Jun 2023	75%
Lander Presents	Event Wages	\$3,750	Jun 2023	75%
The Lander Garage	Construction	\$67,500	Jun 2023	75%
Investment in Healthcare	Training Equipment	\$9,525	Jun 2023	75%
CDS Expansion	Wages	\$53,278	Jun 2023	50%

### <sup>1</sup>/<sub>2</sub> cent COUNTY-WIDE REVENUES

Wyoming Department of Revenue as of end of FY 6/30/2023

Location	1/2 cent estimated disbursement	20% for commercial air service	10% for ground transportation	70% available for Economic Development projects
Fremont County Total	\$4,359,061	\$871,812	\$435,906	\$3,051,343
Fremont	\$2,106,868	\$421,374	\$210,687	\$1,474,808
Dubois	\$101,216	\$20,243	\$10,122	\$70,851
Hudson	\$47,886	\$9,577	\$4,789	\$33,520
Lander	\$838,392	\$167,678	\$83,839	\$586,874
Pavillion	\$25,554	\$5,111	\$2,555	\$17,888
Riverton	\$1,186,815	\$237,363	\$118,682	\$830,771
Shoshoni	\$52,330	\$10,466	\$5,233	\$36,631

FY23 1% county sales tax = \$8.7M, ½ cent = \$4.359,061M (source: Wyoming Dept of Rev.) distributed by population via state statute

OVER <u>\$2 MILLION</u> IS ESTIMATED TO BE REINVESTED INTO THE <u>LANDER</u> COMMUNITY FROM 2020 TO 2024.

### OVER \$17 MILLION IS ESTIMATED TO BE REINVESTED INTO FREMONT COUNTY FROM 2020-2024

ADDITIONAL FUTURE PROJECTS WILL NOT HAPPEN WITHOUT RENEWAL OF THE <sup>1</sup>/<sub>2</sub> cent ECONOMIC DEVELOPMENT SALES TAX IN 2024 !